

Study program: Business Economics and Finance			
Course name: International Business Operations			
Teacher(s): Branislav Dudić			
Course Status: Elective			
Number of ECTS credits: 6			
Course requirement: Enrollment			
Aim of the Course			
Students who choose this course will be able: to understand the international economy, while studying (a) international microeconomics, i.e. international trade, and (b) international macroeconomics, i.e. international finance; to understand the phenomenon of developing the world economy and the need to include individual countries in international economic flows; to see the importance of regionalization and globalization in the modern world; affirm the need for integration of countries in transition into the world economy. This course focuses on decision-making at the executive, managerial level in a financial and manufacturing globalized environment, as well as fundamental economic principles related to international trade and the effects of various trade policies, foreign trade financing; understanding and interpretation of the balance of payments, exchange rate and hedges with currency derivatives.			
Course Outcome			
After the exam, the student will be able to: Define the notion of international micro- and macroeconomics and explain the notion of global international business; explain and analyze the importance of regionalization and globalization in the modern world; Analyze the role of transnational corporations in international business; Compare, classify and link the types of contemporary business transactions in international business. The student will learn to correlate and show the effects of different trade policies; Explain and compare models of international financing; Understand and interpret the notion of balance of payment and exchange rate, hedging currency derivatives and management of multiple currencies, as well as to analyze the country's risk. The student will learn how to interpret the notion of competitiveness within international frameworks and compare and illustrate indicators of international competitiveness.			
Course Content			
<i>Theoretical classes</i>			
A) Modern principles and forms of global international business (integration and globalisation as factors of increasing competitiveness in world markets, new economy and increased role of transnational corporations in international business) B) Limitations of classic economic policy theories (international trade theory) C) Exchange rate and macroeconomy of open economies (foreign exchange market and multi-currency asset management) Transnational Corporations and Global Financing E) International Competitiveness (competitiveness as a comparative concept, Krugman's Critique of Competitiveness, OECD Competitiveness Indicators) F) Models of financing and types of contemporary business transactions in international business.			
<i>Practice hours: Exercises</i>			
Analysis of examples from practice, individual and group presentations of seminar papers, discussions.			
Reading materials/Literature			
Required: Kozomara J. <i>Osnove međunarodnog poslovanja</i> , Center for Publishing Activities of the Faculty of Economics in Belgrade, Belgrade, 2017.			
Hill, C., <i>International Business: Competing in the Global Marketplace</i> 13E, McGraw-Hill Higher Education, McGraw Hill, NY, 2021.			
Recommended literature:			
Shenkar O., Luo Y, <i>International Business</i> , 3rd edition, Routledge, New York, 2015.			
Shapiro A.C., Sarin A., <i>Angeles of The Great Manchester</i> , Six Times, John Wiley & Sons Inc, 2009.			
Number of teaching hours	Theoretical teaching: 3x15=45	Practice hours: 2x15=30	
Teaching Methods			
Classes are conducted in the form of lectures, literature analysis and discussions during practice hours.			
Evaluation of knowledge (maximum number of points: 100)			
Pre-exam obligations	points	Final exam	<i>points</i>
Active participation in class	5	Written exam	
Practice hours	5	Oral exam	<i>40</i>
Preliminary exams I and II	20	
Seminar paper	30		