

<b>Study program:</b> Business Economics and Finance			
<b>Course name:</b> Corporate Finance			
<b>Teacher(s):</b> Nikola Gradojević and Jelena Vapa Tankosić			
<b>Course status:</b> Mandatory			
<b>Number of ECTS credits:</b> 8			
<b>Course requirement:</b> Enrollment			
<b>Aim of the course</b> Acquiring theoretical-analytical and applied knowledge in the field of corporate finance and mastering the issues related to the modern finances of a corporate company, with the development of an analytical and practical way of thinking and the acquisition of skills for practical work in the tasks that financial managers and financial advisors deal with.			
<b>Course outcome</b> Students will acquire and deepen their knowledge in the field of financial management of a modern corporate enterprise, especially in the domain of necessary knowledge for making valid managerial decisions related to financial and investment decision-making, as well as deciding on dividends. In addition, they will be trained to perform complex jobs and tasks in the modern international financial and investment environment, as well as to monitor and analyze phenomena in these areas.			
<b>Course content</b> <i>Theoretical classes</i> Management of a corporate enterprise: The concept of a corporate enterprise and its objectives, The concept of corporate finance, The main objective of corporate finance, Means of corporate finance management: Time value of money, Analysis of financial statements, Risk and return, Investment decisions: Investment and types of investment projects, Investment criteria and approaches investment decisions, Rules for making investment decisions, Cash flow estimation: Principles of cash flow estimation, Elements of cash flow projection, Net cash flow estimation, Investment decisions under risk conditions: Concept, types and measurement of risk, Techniques for making investment decisions under risk conditions, Criteria of investment decision-making, Management of working capital: Management of cash and short-term HoV, Management of receivables from customers, Inventory management, Valuation of shares of a corporate company: Concept and types of shares, Price of common (regular) shares, Price of preferred shares, Short-term valuation of shares, Long-term valuation of shares, Dividend policy of a corporate company: Concept and types of dividends, determinants of dividend policy, Types and analysis of dividend policy, Selection of an adequate dividend policy, Financial planning: Long-term financial planning, Short-term financial planning, Analysis of financial performance indicators of a corporate company, Strategic financial decisions: Decisions on the structure of capital, Concept and factors of capital structure, elements of capital structure, capital structure analysis, Deciding on capital structure, Special areas of corporate finance: Financial restructuring of corporations, Mergers, acquisitions and corporate control: Concept and forms of mergers and acquisitions, Process of mergers and acquisitions, Methods for valuation of mergers and acquisitions. <i>Practice hours: Exercises</i> Revising class content from lectures; seminars and research papers; case studies; class discussions.			
<b>Reading materials / Literature</b> <b>Required:</b> Kulic, M, Caric, M. (2017), <i>Finansijski menadžment</i> , Faculty of Economics and Engineering Management in Novi Sad, University Business Academy in Novi Sad. Ross, S., Westerfield , R., Jordan, B. (2019). <i>Fundamentals of corporate finance</i> . New York, NY: McGraw-Hill Education. <b>Recommended:</b> Berk De Marzo (2016), <i>Corporate finance</i> , Pearson Education, United States. Elali W, Trainor T. (2009) <i>Advanced Corporate Finance: A Practical Approach</i> , 1 ed, Pearson Education. Davies T, Boczko T, Chen J. (2008): <i>Strategic Corporate finance</i> , 1 ed., McGraw-Hill. Emery, D., Finnerty, J., Stowe, J. (2007) <i>Corporate Financial Management</i> , Pearson, Prentice Hall, Upper Saddle River, New Jersey.			
<b>Number of teaching hours</b>	<b>Theoretical classes: 3x15=45</b>	<b>Practice hours: 2x15=30</b>	
<b>Teaching methods</b> Lectures, seminars, presentations and discussion about works of students, individual and group consultations.			
<b>Evaluation of knowledge (maximum number of points: 100)</b>			
<b>Pre-exam obligations</b>	<b>Points</b>	<b>Final exam</b>	<b>Points</b>
Active participation in class	5	Written exam	40
Practice hours	5	Oral exam	20
Preliminary exam	20	.....	
Seminar paper/Home assignments	10		